GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4244
ANSWERED ON:04.05.2007
LOAN UNDER PMRY
Verma Shri Ravi Prakash

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has extended the period for disbursement of loans by Banks under PMRY upto June 2007;

(b) if so, the details thereof and the reasons therefor;

(c) whether a large number of beneficiaries of PMRY do not refund their loans;

(d) if so, the amount of loans pending for recovery from such beneficiaries as on March 31, 2007, bank-wise; and

(e) the steps taken by the Government to recover the loans?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b) : In order to enable completion of disbursement against the sanctioned cases under Prime Minister`s Rozgar Yojana(PMRY) for the programme year 2006-07, it has been decided to extend the disbursement period up to June, 2007.

(c) & (d) : Bank-wise recovery position, as on 31st March, 2007, is not available.However, Bank-wise recovery position, as on 30th September 2006, is at Annexure.

(e) : Reserve Bank of India(RBI)/Government have taken the following initiatives to improve recovery performance under the scheme:

(i) Banks have been advised to conduct joint recovery drives with concerned Government departments viz. District Industries Centre(DIC).

(ii)All the State Governments have been advised to notify PMRY dues as revenue dues under respective Revenue Recovery Acts,

(iii) RBI has advised all implementing banks to file criminal complaints against the borrowers who misutilize loans sanctioned under PMRY.